

Safety & Immunogenicity of a 3-Antigen Hepatitis B Vaccine, PreHevbrio™ [Hepatitis B Vaccine (Recombinant)]

Presentation to Association of Immunization Managers (AIM)

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About VBI Vaccines

VBI Vaccines is a global biotechnology company driven by immunology in the pursuit of powerful prevention and treatment of disease

Our product...

PreHevbrio™ Hepatitis B Vaccine (Recombinant)

- Approved by the FDA on November 30, 2021
- Incorporated into CDC recommendations in February 2022

Our pipeline...

... includes lead prophylactic and therapeutic candidates that target:

- Hepatitis B
- Glioblastoma (GBM)
- COVID-19
- Cytomegalovirus (CMV)

Our locations... Rehovot, Israel Manufacturing Facility Fully-owned GMP manufacturing facility for the production of HBV Ottawa, Canada • program Research Operations R&D headquarters and facility Cambridge, MA, USA • Corporate Headquarters Central location in biotechnology hub



New ACIP Adult Hepatitis B Vaccine Guidelines

 In November 2021, the CDC's Advisory Committee on Immunization Practices (ACIP) unanimously voted to change the adult HBV vaccine recommendations, to include:



All adults aged 19-59 years (universal recommendation)



Those with risk factors among adults age 60 years and older

- This change will:
 - Simplify a complex schedule
 - Avoid limitations of a risk-based approach
 - Reduce disparities
 - Work to increase vaccination rates



ACIP Added PreHevbrio to the List of Recommended Adult HBV Vaccines in February 2022

Hepatitis Work Group Interpretation of PreHevbrio:

"An additional HepB vaccine that is safe and non-inferior to existing ACIP-approved HepB vaccines could be a beneficial adjunct in achieving HHS goals of eliminating hepatitis B as a public health threat in the United Stated by 2030."

ACIP Policy Statement for PreHevbrio:

Recommendation	PreHevbrio may be used as a HepB vaccine in persons aged
	≥18 years recommended for vaccination against HBV infection.

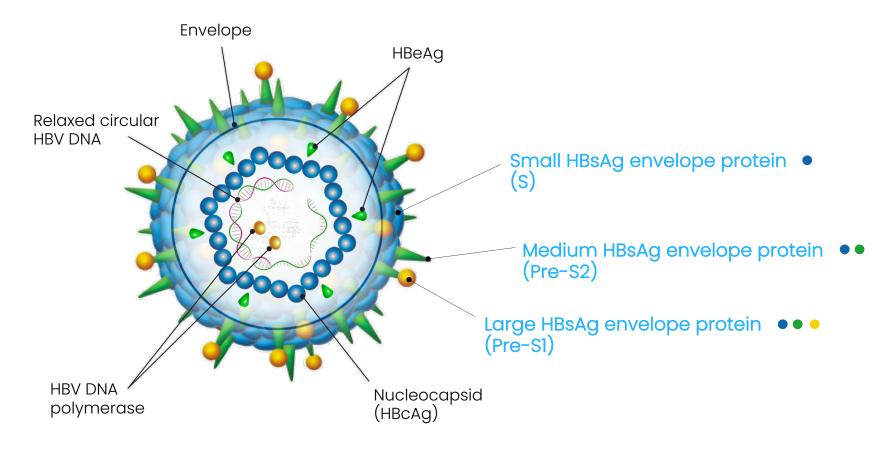






Hepatitis B Virus (HBV) Structure

HBV genome encodes for three distinct surface antigen, all of which are present on the surface of a wildtype virus - pre-S1, pre-S2, and S antigens

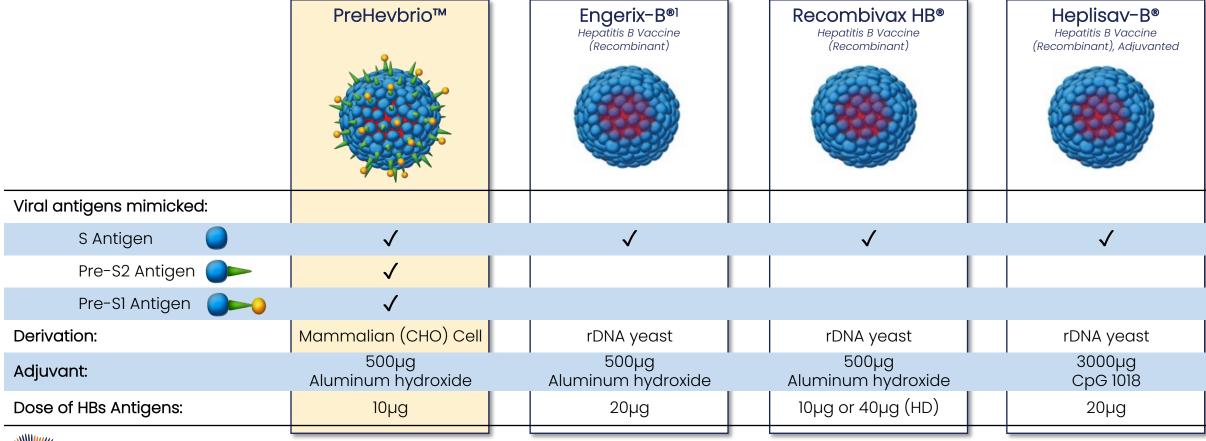




The pre-S1 and pre-S2 regions of the hepatitis B virus contain hepatocyte receptor binding sites

Scientifically Differentiated from Other HBV Vaccines

PreHevbrio™ expresses the three hepatitis B surface antigens – pre-S1, pre-S2, and S – and is manufactured in mammalian cells (vs. yeast)





Note: Head-to-head studies of the 3-antigen HBV vaccine vs. Recombivax HB or Heplisav-B have not been conducted – safety and efficacy cannot be compared across these products

Importance of Scientific Differentiation

Native Conformation Elicits Efficient Immunogenicity

- Benefit of Mammalian glycosylation
- CHO-derived HBsAg folded to its native conformation¹
- Major part of yeast-derived antigen misfolded or unfolded, resulting in unnatural conformation¹

Strong Humoral and Cellular Responses with Pre-S1 & Pre-S2 Antigens

- Pre-S1 & pre-S2 regions significantly more immunogenic at T and B cell levels than S2
- Pre-S1 & pre-S2 antigens can overcome non-responsiveness to S antigen, through expanded T cell epitopes and distinct regulation pathways²
- Response to pre-S antigens seen with more rapid onset and pronounced antibody response to S antigen^{3,4}

Pre-S1 & Pre-S2 Antigens Increase Breadth of HBV Protection

- High titers of anti-HBs required to prevent infection with non-vaccine genotype HBV⁶
- While overall effect of vaccine escape mutants is likely low, emergence of drug resistant mutants with alterations in "a" determinant of S protein is of some concern³
- Pre-S1 and pre-S2 epitopes may help reduce emergence of vaccine escape mutants⁷ and may reduce risk of HBV infection caused by escape mutants⁸

References:



Gerlich W. Prophylactic vaccination against hepatitis B: achievements, challenges and perspective. Med Microbiol Immunol (2015) 204:39-55;

²Milich D, et al. Enhanced immunogenicity of the pre-S region of Hepatitis B surface antigen. Science. 1985; 228 (4704)1195-1199;

³Madalinski K, et al. Antibody responses to preS components after immunization of children with low doses of BioHepB. Vaccine. 2001, Vol 20, Iss 1-2; 92-97;

4Hellstrom U, et al. PreS1 epitope recognition in newborns after vaccination with the third-generation Sci-B-Vac vaccine and their relation to the antibody response to hepatitis B surface antigen. Virology Journal. 2009, 6:7;

5Shouval D, et al. Improved immunogenicity in mice of a mammalian cell-derived recombinant hepatitis B vaccine containing pre-S1 and pre-S2 antigens as compared with conventional yeast-derived vaccines. Vaccine. 1994 Vol 12, Num 15;

Extensive History of 3-Antigen HBV Vaccine

• U.S. Activity:

- Phase 3 program (PROTECT & CONSTANT), designed to achieve licensure in adults in U.S., Europe, and Canada, initiated at end of 2017 and completed in 2020
- November 30, 2021 : U.S. FDA approved PreHevbrio for the prevention of infection caused by all known subtypes of hepatitis B virus (HBV) in adults age 18 and older
- February 2022: PreHevbrio added to the list of CDC recommended adult HBV vaccines, which was included in the publication of the Universal Adult Hepatitis B Vaccination guidelines on 1 April 2022
- American Medical Association (AMA) Current Procedural Terminology (CPT®) Panel established a unique CPT code for a 3-antigen (S, Pre-S1, Pre-S2) Hepatitis B (HBV) vaccine (90759)

• Ex-U.S. History:

- Originally developed at Weizmann Institute in Israel
- Supported by data from 20+ clinical studies in neonates, children and adults ("legacy studies"), initial marketing authorization received in Israel in 2000
- Licensed in Israel in three dose levels:
 - 2.5 μg & 5 μg HBsAg/0.5 mL (neonates, infants, and children)
 - 10 µg HBsAg/1 mL (adolescents and adults)
 - Note: High-dose 20 μg HBsAg/1 mL formulation has also been evaluated in several clinical studies

Distribution Data: 750,000+ individuals estimated to have received vaccine in Israel





Pivotal Phase 3 Program Designed to Achieve Licensure in the U.S., Europe, and Canada

Pivotal Phase 3 program was comprised of two studies - PROTECT & CONSTANT

Phase 3 Study	PROTECT 2-arm safety and immunogenicity study	CONSTANT 4-arm lot-to-lot consistency study
N size	1,607	2,838
Study Population	18-90 years (including those with well- controlled chronic conditions)	18-45 years
Control Vaccine	Engerix-B (GSK)	Engerix-B (GSK)
Primary Endpoint(s)	Based on seroprotection rates (SPR) at Day 196: i. Non-inferiority¹ in adults ≥ age 18 ii. Superiority² in adults ≥ age 45	Consistency of Geometric Mean Concentration (GMC) of antibodies at Day 196 across three consecutively manufactured lots of VBI's vaccine
Secondary and Exploratory Endpoint(s)	 Safety and tolerability Serum concentrations of anti-HBs titers, kinetics of SPR, and immunogenicity in subgroups 	 Safety, tolerability, and reactogenicity SPR, serum concentrations of anti-HBs titers, kinetics of immunogenicity, and subgroup analyses



Enrolled Subjects in Phase 3 Program : PROTECT : ~80% Age 45+ | CONSTANT : 100% Age 18-45

Individuals Screened
- Screened Failure
Participants Randomized
Clinical Study Interventions
Participants Randomized
Mean Age
Age Segmentation
- 18-44 years
- 45-64 years
- 65+ years
Gender
- Male
- Female
Mean BMI
Diabetic Subjects
Race
- White - Asian
- Asian - Black or African American
- Other
Ethnicity
- Hispanic or LatinX
- Non-Hispanic/LatinX
- Not collected
Country/Region
- United States
- Europe
- Canada
Withdrew
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Completed Study

PROTECT						
2,472						
865 (35%)						
	study sites					
PreHevbrio™	Engerix-B®					
10 µg	20 µg					
796	811					
56.6	56.6					
50.0	50.0					
145 (18%)	154 (19%)					
355 (45%)	361 (45%)					
296 (37%)	296 (37%)					
315 (40%)	303 (37%)					
481 (60%)	508 (63%)					
29.4	29.1					
54 (7%)	60 (7%)					
715 (90%)	730 (90%)					
8 (1%)	4 (0.5%)					
66 (8%)	65 (8%)					
7 (1%)	12 (1.5%)					
79 (10%)	75 (9%)					
714 (90%)	732 (90%)					
3 (0.4%)	4 (0.5%)					
338 (43%)	342 (42%)					
332 (42%)	336 (41%)					
126 (16%)	133 (16%)					
40 (5.0%)	42 (5.2%)					
756 (95%)	769 (94.8%)					

CONSTANT						
4,452						
1,614 (36%)						
2,838 at 35 study sites						
PreHevbrio™ 10 µg	Engerix-B® 20 µg 712					
2126 33.5	712 33.4					
33.0	33.4					
100% age 18	3-45 years					
907 (43%) 1219 (57%) 25.9	291 (41%) 421 (59%) 25.7					
1943 (91%) 37 (2%) 123 (6%) 23 (1%)	654 (92%) 9 (1%) 38 (5%) 11 (2%)					
195 (9.2%) 1926 (90.6%) 5 (0.2%)	74 (10%) 636 (89%) 2 (0.3%)					
564 (27%) 1472 (69%) 90 (4%) 228(10.7%)	188 (26%) 493 (69%) 31 (4%) 69 (9.7%)					
1898 (89.3%)	643 (90.3%)					



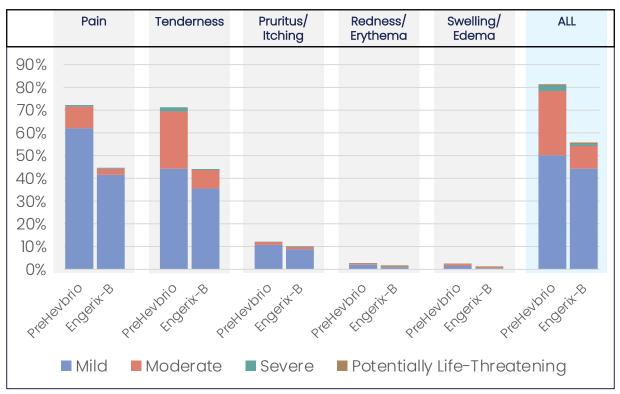


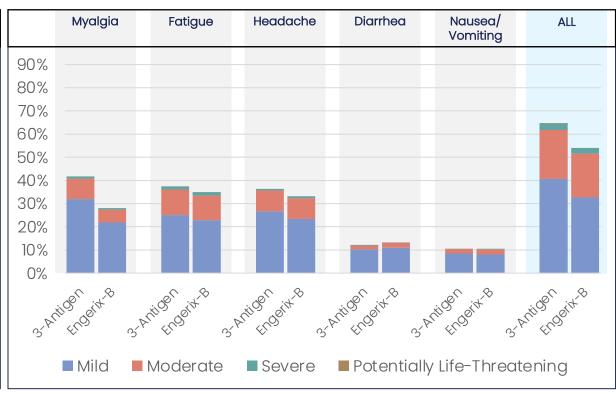


Reactogenicity: Solicited Local and Systemic Adverse Events

Local (Injection Site) Solicited AEs Within 7 Days After Vaccination

Systemic Solicited AEs Within 7 Days After Vaccination





 Higher rates of mild-to-moderate pain and tenderness at injection site and myalgia for PreHevbrio – generally resolved without intervention in 1-2 days



- No increase in reactogenicity symptoms over the 3-dose vaccination schedule
- Very low rates of vaccine discontinuation due to AEs (0.4% for PreHevbrio; 0.3% for Engerix-B)

Unsolicited Adverse Events

No unexpected safety signals associated with either vaccine and no unusual patterns or concerning clusters of SAEs, medically-attended AEs, or NOCIs

Overview of Unsolicited Adverse Events Through End of Study (Day 336) Subjects With at Least 1:	PreHevbrio™ N=2,920 N (%)	Engerix-B° N=1,523 N (%)
Adverse Event (AE)	1546 (52.9)	812 (53.3)
AE within 28 days of vaccination	1411 (48.3)	737 (48.4)
Vaccine-related AE	445 (15.2)	198 (13.0)
Medically-attended AE (MAAE)	663 (22.7)	356 (23.4)
New Onset of Chronic Illness (NOCI)	59 (2.0)	38 (2.5)
AE leading to treatment withdrawal	15 (0.5)	6 (0.4)
Vaccine-related AE leading to treatment withdrawal	5 (0.2)	1 (0.1)
AE leading to study withdrawal	8 (0.3)	3 (0.2)
Vaccine-related AE leading to study withdrawal	3 (0.1)	1 (0.1)
Serious Adverse Event (SAE)	74 (2.5)	24 (1.6)
AE leading to death	1 (0.0)	0

Overview of SAEs Reported Through End of Study (Day 336)	PreHevbrio™ N=2,920 N (%)	Engerix-B* N=1,523 N (%)
Subjects with ≥ 1 SAE	74 (2.5)	24 (1.6)
SAEs reported by ≥ 2 subjects		
Appendicitis	4 (0.1)	0
Intervertebral disc protrusion	3 (0.1)	0
Ankle fracture	2 (0.1)	1 (0.1)
Back pain	2 (0.1)	0
Cardiac failure congestive	2 (0.1)	0
Vertigo	2 (0.1)	0
Erysipelas	2 (0.1)	0
Pneumonia	2 (0.1)	0
Joint dislocation	2 (0.1)	0
Tendon rupture	2 (0.1)	0
Syncope	2 (0.1)	0
Atrial fibrillation	1 (0.0)	2 (0.1)
Colon cancer	0	2 (0.1)



Consistent Safety Profile Across Both Phase 3 Studies & Comparable to Engerix-B

High 3-dose <u>completion rates</u> for both vaccines

• <u>AEs</u>:

- Most common were local reactogenicity symptoms, mostly of mild-to-moderate severity
- Resolved without intervention within 1-2 days no increase with subsequent dosing
- Most frequently reported reactogenicity symptoms: injection site pain & tenderness

MAAEs:

- Similar incidence in both studies across both study arms
- PROTECT 25.4% and 28.5%; CONSTANT 21.7% and 17.6% for PreHevbrio and Engerix-B, respectively

• SAEs:

- Uncommon for both vaccines
- No clustering or unusual pattern of SAEs
- Two SAEs assessed as possibly related by site investigators PROTECT gastroenteritis viral; CONSTANT ankyloglossia congenital (an infant born to a female study participant)

• Deaths:

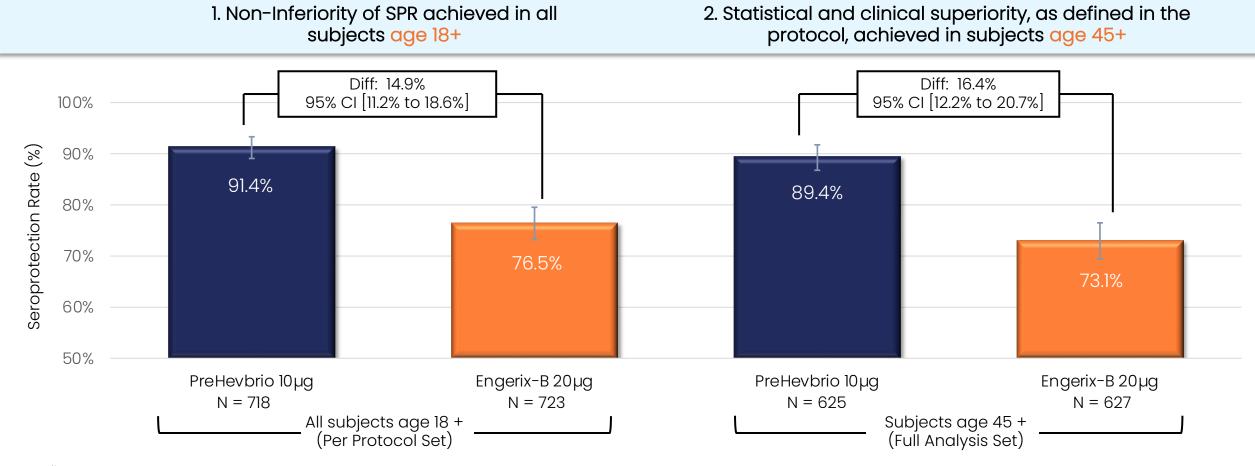
- No deaths reported in PROTECT
- In CONSTANT, one sudden cardiac death secondary to preexisting hypertrophic heart disease in a participant randomized to PreHevbrio





PROTECT Phase 3 Results: Both Primary Endpoints Successfully Met

Seroprotection rate (SPR) at Day 196, 4 weeks post third vaccination





- Non-inferiority: The lower bound of the 95% CI of the difference between the SPR in the PreHevbrio arm minus the SPR in the Engerix-B arm is > -5%
- Statistical superiority: The lower bound of the same 95% CI is >0%

PROTECT Phase 3 Results: Higher SPRs and Anti-HBs Titers Across Subgroups

	# of Sub	Subjects (N)		Seroprote	ction Rates (SPR) at Day 196	GMC of An	ti-HBs Titers	s at Day 196
Population	PreHevbrio (VBI)	Engerix-B (EB)	VBI	EB	Difference in SPRs : VBI – EB	VBI	EB	X-Fold Increase
All Subjects	718	723	91.4%	76.5%	<u> </u>	1148.2	192.6	6.0x
Age								
18-44 years	125	135	99.2%	91.1%	├	4570.4	720.6	6.3x
45-64 years	325	322	94.8%	80.1%	⊢↓	1577.3	276.5	5.7x
>= 65 years	268	266	83.6%	64.7%	├	410.2	63.7	6.4x
18-39 years	71	72	100.0%	93.1%	l	5164.2	903.3	5.7x
40-49 years	158	143	98.7%	89.5%	⊢↓	2869.6	645.7	4.4x
50-59 years	153	164	92.8%	78.1%	├	1250.0	211.6	5.9x
60-69 years	221	229	89.1%	72.1%	—	780.5	122.9	6.4x
>=70 years	115	115	78.3%	56.5%	——	241.8	34.8	6.9x
Diabetes					i i			
Yes	54	60	83.3%	58.3%	—	222.3	41.3	5.4x
No	664	663	92.0%	78.1%	⊢∳ −1	1312.2	221.4	5.9x
ВМІ					1			
> 30 kg/m2	269	254	89.2%	68.1%	├	884.0	110.0	8.0x
≤ 30 kg/m2	449	469	92.7%	81.0%	⊢	1343.0	260.9	5.1x



-10% 0% 10% 20% 30% 40%

PROTECT Phase 3 Results: Higher SPRs and Anti-HBs Titers Across Subgroups (2)

	# of Sub	jects (N)	Seroprotection		n Rates (SPR) at Day 196	GMC of An	ti-HBs Titers	s at Day 196
Population	PreHevbrio (VBI)	Engerix-B (EB)	VBI	EB I	EB Difference in SPRs : VBI – EB		EB	X-Fold Increase
Daily Alcohol Consumption								
0-1 Drinks	663	662	91.0%	77.0%	⊢	1093.4	202.0	5.4x
2-3 Drinks	51	57	100%	70.2%	—	2643.8	110.6	23.9x
Smoking Status					İ			
Current Smoker	92	95	85.9%	70.5%	—	449.4	161.9	2.8x
Past Smoker	187	198	89.3%	77.3%	├	1162.9	141.1	8.2x
Non-Smoker	439	430	93.4%	77.4%	⊢←	1390.1	231.0	6.0x
Gender								
Male	282	269	86.9%	69.5%	<u> </u>	761.0	106.6	7.1x
Female	436	454	94.3%	80.6%	├→	1498.2	273.5	5.5x



-10% 0% 10% 20% 30% 40%

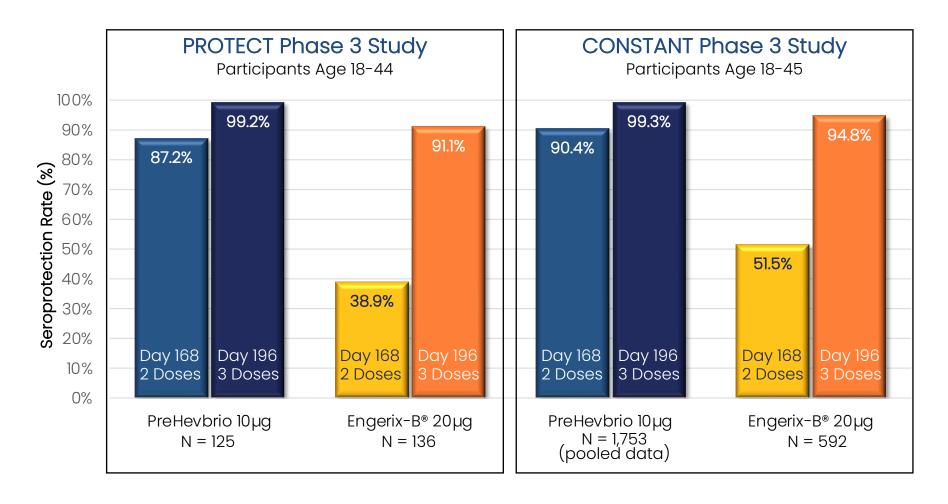
PROTECT Phase 3 Results: Higher SPRs and Anti-HBs Titers Across Subgroups (3)

	# of Subjects (N)			Seroprotection	Rates (SPR) at Day 196	GMC of An	ti-HBs Titers	s at Day 196
Population	PreHevbrio (VBI)	Engerix-B (EB)	VBI	EB Di	fference in SPRs : VBI – EB	VBI	EB	X-Fold Increase
Race								
White	648	660	92.0%	76.7%	⊢∳ −	1229.6	187.8	6.5x
Black/African American	57	51	86.0%	76.5%		535.9	291.4	1.8x
Other	13	12	84.6%	66.7%	1	1066.4	131.8	8.1x
Ethnicity					1			
Hispanic/LatinX	67	65	89.6%	69.2%	———	820.9	81.1	10.1x
Non- Hispanic/LatinX	648	655	91.5%	77.1%	<u> </u>	1189.2	206.4	5.8x
Region					1			
U.S.	297	304	85.9%	67.4%	├	544.0	95.7	5.7x
Europe	302	299	94.4%	83.3%	└	1851.2	274.5	4.7x
Canada	119	120	97.5%	82.5%	⊢	2204.5	468.1	6.7x



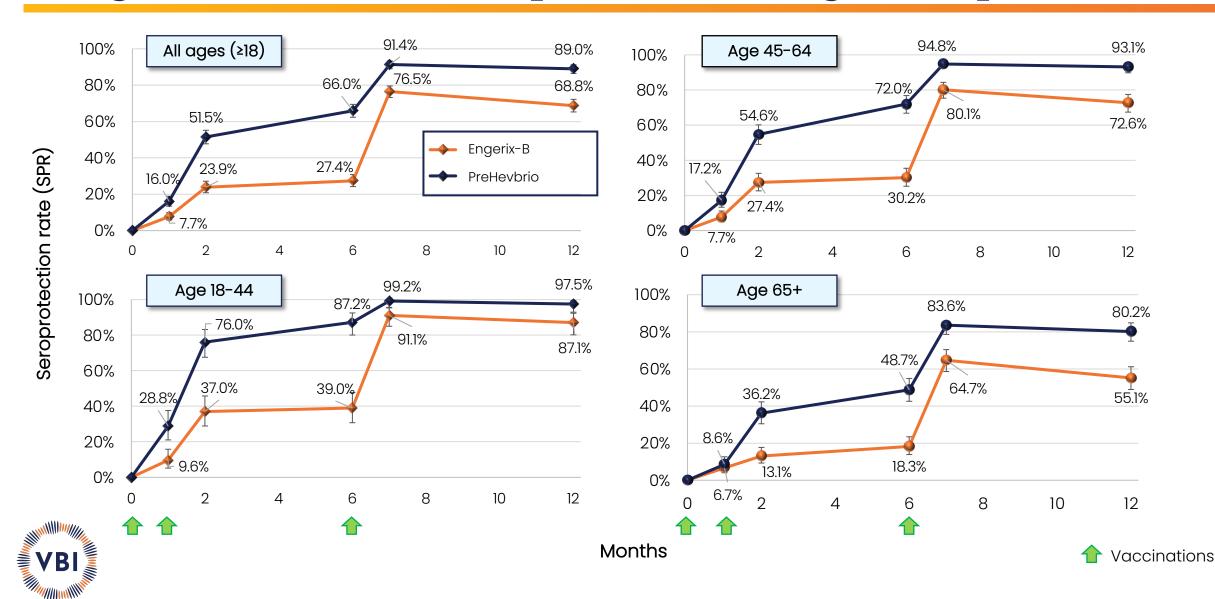
PROTECT & CONSTANT Phase 3 Results: Higher SPR after Both 2 and 3 Doses in Adults Age 18-45

On average, ~90% of adults age 18-45 vaccinated with PreHevbrio were protected after 2 doses (Day 168) vs. ~40-50% of those who received Engerix-B



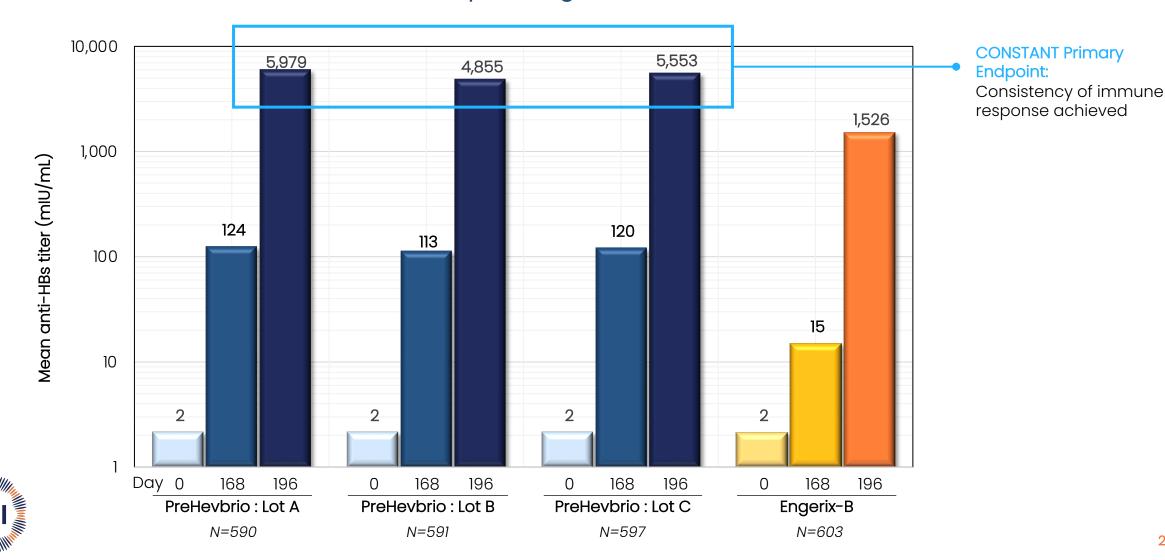


PROTECT Phase 3 Results: Higher SPR at All Timepoints in All Age Groups



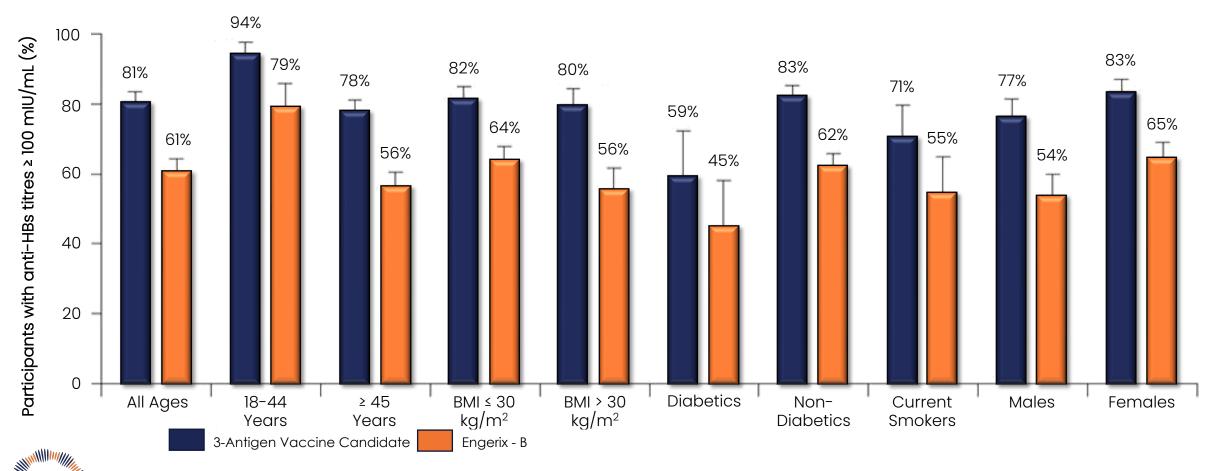
CONSTANT Phase 3 Results: Rapid Induction of High Anti-HBs Titers

Kinetics of Mean Anti-HBs Titers in Participants Age 18-45 Years



PROTECT Phase 3 Results: Percentage of Participants Achieving 100 mIU/mL SPR

Overall 81% of participants achieved 100 mIU/mL SPR with VBI vs. 61% with Engerix-B



Vesikari T., et al. "Immunogenicity and safety of a tri-antigenic hepatitis B vaccine, Sci-B-Vac®, compared with a mono-antigenic HepB vaccine, Engerix-B®, in adults: The PROTECT randomized clinical trial". The Lancet Infectious Diseases. 2021. S1473-3099(20)30780-5.





Legacy Studies

Highlighted Immunogenicity Results

Note: These earlier studies are referenced in the BLA & have been previously published

Improved Immunogenicity in Key High-Risk Groups in Investigator-Initiated Studies

ESRD

ESRD patients who had not developed protective anti-HBs titers after 4 x 40µg of Engerix-B¹

N = 29

Proactive Clinical Study

- 3 x 10µg of 3-antigen HBV vaccine
- SPR was 86% (25/29)
- Mean anti-HBs titer: 267 ± 59.5 mlU/mL

Retroactive Analysis (Control)

- Retrospective analyses of Engerix-B vaccination for 1999-2001
- SPR 56% (19/34)
- Mean anti-HBs titer: 109.7 ± 35.6 mIU/mL

HIV

HIV+ patients, age 18+, with negative HBV serology²

N = 31

Proactive Clinical Study

- 3 x 10µg of 3-antigen HBV vaccine
- After 2nd Dose:
 - SPR: 65%
 - Mean anti-HBs titer: 30 (6-126) mIU/mL
- After 3rd Dose:
 - SPR:84%
 - Mean anti-HBs titer: 253 (81-408) mIU/mL

Historic Patient Controls

 SPR in response to standard single-antigen HBV vaccines among HIV-infected individuals has been 17.5% - 53%

Non-/Low-Responders

Non-/Low-responders after ≥ 3 doses of conventional yeast-derived HBV vaccines – Age 18+3

N=15 non-responders, 6 low-responders*

- 3 x 10µg of 3-antigen HBV vaccine
- After 1st Dose:
 - Non-Responders:
 - % anti-HBs ≥ 10 mIU/mL : 87% (13/15)
 - % anti-HBs ≥ 100 mIU/mL : 67% (10/15)
 - Low-Responders:
 - 67% (4/6) w/ titers 881-3978 mIU/mL
- After 3rd Dose:
 - Non-Responders:
 - % anti-HBs ≥ 10 mIU/mL : 93% (14/15)
 - % anti-HBs ≥ 100 mIU/mL : 80% (12/15)
 - Low-Responders:
 - 100% w/ titers 603-6569 mIU/mL



*Defined as anti-HBs titers > 10 mIU/mL but < 100 mIU/mL



Supported by an Extensive Dataset, PreHevbrio Has Demonstrated Benefit for Adults

In adults vaccinated with PreHevbrio, data compared to Engerix-B demonstrated:

- ✓ A well-established safety profile
- ✓ Higher rates of seroprotection in adults
- ✓ Robust immunogenicity regardless of age
- Rapid onset of protection
- ✓ Higher immunogenicity in key high-risk populations







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Existing Publications Relating to VBI's 3-Antigen HBV Vaccine (1)

- Alon D, Stein GY, Rn VH-G, Tau L, Brosh T, Turner D. "Immunogenicity of Sci-B-Vac (a Third-Generation Hepatitis B Vaccine) in HIV-Positive Adults." Isr Med Assoc J. 2017;19:4.
- Atsmon, J, Machluf N, Yagon-gur V, Sabbah C, Spaans JN, Yassin-Rajkumar B, Anderson DE, Popovic V, Diaz-Mitoma F.
 "Rapid and high seroprotection rates achieved with a tri-antigenic hepatitis B vaccine in healthy young adults: Results from a Phase IV study". Vaccine. (2021).
- Diaz-Mitoma F, et al. "Assessment of immunogenicity and safety across two manufacturing lots of 3-antigen hepatitis B vaccine, Sci-B-Vac®, compared with Engerix-B® in healthy Asian adults: A Phase 3 randomized clinical trial". Vaccine. 2021.05.067.
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- Gerlich, W. "Prophylactic vaccination against hepatitis B: achievements, challenges, and perspectives". Med Microbiol Immunol. (2015) 204: 39-55.
- Hellström UB, Madalinski K, Sylvan SP. "PreS1 epitope recognition in newborns after vaccination with the third-generation Sci-B-Vac™ vaccine and their relation to the antibody response to hepatitis B surface antigen". Virology Journal. 2009;6(1):7.



Existing Publications Relating to VBI's 3-Antigen HBV Vaccine (2)

- Krawczyk A, et al. "Induction of a robust T- and B-cell immune response in non- and low-responders to conventional vaccination against hepatitis B by using a third generation PreS/S vaccine". Vaccine. 2014; 32:5077-5083.
- Madalinski K, Sylvan SP, Hellström U, Mikolajewicz J, Zembrzuska-Sadkowska E, Piontek E. "Antibody responses to pre-S components after immunization of children with low doses of BioHepB". Vaccine. 2001 Oct 12;20(1–2):92–7.
- Madalinski K, Sylvan SP, Hellström UB, Mikolajewicz J, Dzierzanowska-Fangrat K. "Presence of anti-preS1, anti-preS2, and anti-HBs antibodies in newborns immunized with Bio-Hep-BTM vaccine". Medical Science Monitor. [cited 2019 Apr 10]
- Milich D, et al. "Enhanced immunogenicity of the pre-S region of hepatitis B surface antigen". Science. 1985: 228 (4704) 1195-1199
- Milich D, et al. "Immune response to the pre-S(1) region of the hepatitis B surface antigen (HBsAg): a pre-S(1—specific T cell response can bypass nonresponsiveness to the pre-S(2) and S regions of HBsAg". J Immunol. 1986; 137:315-322.
- Qawasmi, M, et al. "Age-dependent decrease of anti-HBs titers and effect of booster doses using 2 different vaccines in Palestinian children vaccinated in early childhood". Human Vaccines & Immunotherapeutics. 2015 Jul; 11(7): 1717-1724.
- Raz R, Dagan R, Gallil A, Brill G, Kassis I, Koren R. "Safety and immunogenicity of a novel mammalian cell-derived recombinant hepatitis B vaccine containing Pre-S1 and Pre-S2 antigens in children". Vaccine. 1996 Feb;14(3):207-11.
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Existing Publications Relating to VBI's 3-Antigen HBV Vaccine (3)

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